

Certificate to be given by Chartered Accountant

We have audited the account of **CDH International Foundation India, B-1/8, 3rd floor, Apsara Arcade, Pusa Road, New Delhi - 110005**, registration no. **231660784** registered at **New Delhi** for the financial year ending the **31st March 2016** and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of financial year was **Rs.6,47,211/-**
- (ii) Foreign contribution of **Rs.52,41,218** was received by the Trust during the financial year **2015-2016**
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of **Rs.34,675** was received by the Trust during the financial year **2015-2016**
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year **2015-2016** was **Rs.7,19,298**
- (v) Certified that the Trust has maintained the Accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt & Payment is correct as checked by me/ us.
- (vii) The Association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

for Sumit Shashi & Co.
Chartered Accountants
Firm Reg. No. 021781N

Place: *Delhi*
Date: *16 Dec 2016*



(Signature)

(Sumit Aggarwal)
Membership No. : 510318
Address: A-1/25, Satyawati Nagar
Ashok Vihar, Delhi - 110052

CDH International Foundation India

(A Public Charitable Trust)

Balance Sheet as at March 31, 2016

| | | Amount in Rupees | |
|---|------|------------------|-------------------|
| | Note | March 31, 2016 | March 31, 2015 |
| Funds Employed | | | |
| Corpus Fund | 3 | 15,000 | 15,000 |
| General Fund | 4 | 23,03,906 | 198,10,115 |
| TOTAL | | 23,18,906 | 198,25,115 |
| Represented By | | | |
| Fixed assets | 5 | 4,43,719 | 182,15,507 |
| Current Assets, Loans and Advances | | | |
| Cash and bank balances | 6 | 7,19,298 | 6,47,211 |
| Inventory | 7 | 16,01,421 | 11,89,244 |
| Loans and advances | 8 | 1,13,665 | 14,500 |
| | | 24,34,384 | 18,50,955 |
| Less: Current Liabilities and Provisions | | | |
| Current Liabilities | 9 | 4,36,966 | 2,41,347 |
| Provisions | 10 | 1,22,231 | - |
| | | 5,59,198 | 2,41,347 |
| Net Current Assets | | 18,75,187 | 16,09,608 |
| TOTAL | | 23,18,906 | 198,25,115 |
| Background and Significant accounting policies | 1-2 | | |
| Notes to financial statements | 3-18 | | |

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For **Sumit Shashi & Co.**
Chartered Accountants
Firm Registration No. 021781N



Sumit Aggarwal
Partner
Membership No. 510318



For and on behalf of
CDH International Foundation India



Kanwar Pal Singh Gill
Trustee
For CDH INTERNATIONAL FOUNDATION INDIA

Place : New Delhi
Date : 27-Sep-2016

Place : New Delhi
Date : 27-Sep-2016

Trustee

CDH International Foundation India

(A Public Charitable Trust)

Income & Expenditure Account for the year ended on March 31, 2016

| | | <i>Amount in Rupees</i> | |
|---|------|---------------------------------|---------------------------------|
| | Note | Year ended on March 31, 2016 | Year ended on March 31, 2015 |
| Income | | | |
| Grants | 11 | 52,41,218 | 42,50,790 |
| Other income | 12 | <u>1,72,305</u> | <u>39,470</u> |
| | | <u><u>54,13,523</u></u> | <u><u>42,90,260</u></u> |
| Expenses | | | |
| Project Expenses | 13 | 38,48,359 | 41,49,893 |
| Depreciation and amortisation expense | 14 | 77,893 | 96,960 |
| Other administrative expenses | 15 | <u>189,93,479</u> | <u>9,63,819</u> |
| | | <u>229,19,732</u> | <u>52,10,672</u> |
| Surplus/ (Deficit) of Income over Expenditure transferred to Corups Fund | | (175,06,209) | (9,20,412) |
| | | <u><u>54,13,523</u></u> | <u><u>42,90,260</u></u> |

Background and Significant accounting policies 1-2
Notes to financial statements 3-18

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For **Sumit Shashi & Co.**
Chartered Accountants
Firm Registration No. 021781N



Sumit Aggarwal
Partner
Membership No. 510318



Place : New Delhi
Date : 27-Sep-2016

For and on behalf of
CDH International Foundation India



Kapur Pal Singh Gill
Trustee
CDH INTERNATIONAL FOUNDATION INDIA

Place : New Delhi
Date : 27-Sep-2016
Trustee

CDH International Foundation India

(A Public Charitable Trust)

Notes to financial statements for the year ended March 31, 2016

1. Background

CDH International Foundation India is a public charitable trust in terms of Trust Deed dated November 14, 2003. The main object of the trust is to promote and assist such activities which are in conformity with the objects of public charitable nature and which are conducive to the advancement of any object of general public utility.

The Trust is registered under section 12A of the Income Tax Act, 1961 vide letter no. DIT(E) 2004-05/C-794/04/410 dated July 15, 2004 with effect from November 14, 2003 and has also obtained tax exemption certificate under section 80G of the said Act vide office order no. DIT(E)/ 2004-05/C-794/04/655 dated July 15, 2004 and further extended by office order no. DIT(E)/ 2006-2007/C-794//1801 dated September 27, 2006, DIT(E)/ 2008-2009/C-794/04/1498 dated July 30, 2009 and letter no. DIT(E)/2012-13/C-794/04/1077 dated August 30, 2012.

The Trust is registered under Foreign Contribution (Regulation) Act, 1976 for carrying out activities of social nature with registration no. 231660784 vide letter no. II/21022/83(206)/2006-FCRA-II dated Nil and further extended vide letter no. 0300017782016 dated May 4, 2016.

2. Significant accounting policies

The financial statements of the Trust have been prepared under the historical cost convention, on accrual basis of account in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and generally accepted accounting principles (GAAP).

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.1. Summary of significant accounting policies

i) Basis of Accounting

The financial statements of the Trust have been prepared under the historical cost convention on the accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ('GAAP')

ii) Use of estimates

The preparation of financial statements in conformity with GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of income, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Any revision to accounting estimates is recognized prospectively in current and future periods.

iii) Tangible Fixed Assets

For CDH INTERNATIONAL FOUNDATION INDIA



Trustee

CDH International Foundation India

(A Public Charitable Trust)

Notes to financial statements for the year ended March 31, 2016

Fixed assets are stated at cost, net of accumulated depreciation. The cost comprises purchase price and directly attributable cost of bringing the asset to its working condition for the intended use.

All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure, are charged to the Income and Expenditure Account for the period during which such expenses are incurred.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Income and Expenditure Account when the asset is derecognized.

iv) Depreciation on tangible fixed assets

Depreciation on tangible fixed assets is charged on written down value method at the following rates in accordance with the Income Tax Act, 1961:

| Particulars | Rate of Depreciation |
|--|----------------------|
| Furniture & Fixture | 10% |
| Plant & Machinery (including medical equipment, office equipment and vehicles) | 15% |

v) General Fund

The surplus from Income and Expenditure Account during the year has been transferred to Corpus Fund which is unrestricted in nature and is available for furtherance of the objectives of Trust in future periods.

vi) Expenditure

The main object of the trust is to promote and assist such activities which are in conformity with the objects of public charitable nature and which are conducive to the advancement of any object of general public utility. Accordingly, expenditure incurred by the Trust during the year to implement their projects is charged to Income and Expenditure Account.

vii) Revenue Recognition

Grants are recognized as income when there is reasonable certainty that the Trust will comply with the conditions attached to them and the grant will be received.

viii) Provisions

A provision is recognized when the Trust has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required

For CDH INTERNATIONAL FOUNDATION INDIA



Trustee

CDH International Foundation India
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Notes to financial statements for the year ended March 31, 2016

to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

ix) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Trust or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Trust does not recognize a contingent liability but discloses its existence in the financial statements.

x) Foreign Currency Transactions

a) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

b) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

c) Exchange differences

Exchange differences arising on the settlement of monetary items or on reporting Trust's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise. All other exchange differences are recognized as income or as expenses in the period in which they arise.



For CDH INTERNATIONAL FOUNDATION INDIA

Trustee

CDH International Foundation India

(A Public Charitable Trust)

Notes to the financial statements for the year ended March 31, 2016

| Particulars | Amount in Rupees | |
|---|-------------------------|-------------------------|
| | As on March 31, 2016 | As on March 31, 2015 |
| 3 Corpus Fund | 15,000 | 15,000 |
| | 15,000 | 15,000 |
| 4 General Fund | | |
| Opening Balance | 198,10,115 | 207,30,527 |
| Add: Surplus/ (Deficit) of Income over Expenditure for the year | (175,06,209) | -9,20,412 |
| | 23,03,906 | 198,10,115 |
| 6 Cash and bank balances | | |
| Cash in hand | 3,481 | 5,460 |
| Balances with banks | | |
| -- on current accounts | 7,15,817 | 6,41,752 |
| | 7,19,298 | 6,47,211 |
| 7 Inventory | | |
| Household Items | 1,15,066 | - |
| Medicine and Medical Equipments | 14,86,355 | 11,89,244 |
| | 16,01,421 | 11,89,244 |
| 8 Loans and advances | | |
| Security Deposits | 14,500 | 14,500 |
| Advance to Suppliers | 99,165 | - |
| | 1,13,665 | 14,500 |
| 9 Current Liabilities | | |
| Sundry Creditors | 2,36,605 | - |
| Expenses Payable | 1,56,140 | 57,387 |
| TDS Payable | 40,601 | 46,330 |
| Other Current Liabilities | 3,620 | 1,37,630 |
| | 4,36,966 | 2,41,347 |
| 10 Provisions | | |
| Provision for Expenses | 1,22,231 | - |
| | 1,22,231 | - |

For CDH INTERNATIONAL FOUNDATION INDIA

Trustee



CDH International Foundation India

(A Public Charitable Trust)

Notes to the financial statements for the year ended March 31, 2016

5 Fixed Assets

i. Tangible Assets

Amount in Rupees

| Description | WDV as on April 1, 2015 | Additions | Deletions | Gross Value | Depreciation for the Year | WDV as on March 31, 2016 |
|----------------------|-------------------------|-----------|-------------------|-----------------|---------------------------|--------------------------|
| Land at Vrindavan | 176,93,894 | - | 176,93,894 | - | - | - |
| Furniture & Fittings | 6,972 | - | - | 6,972 | 697 | 6,275 |
| Medical Equipments | 6,386 | - | - | 6,386 | 958 | 5,428 |
| Vehicles | 4,33,668 | - | - | 4,33,668 | 65,050 | 3,68,618 |
| Plant & Machinery | 74,586 | - | - | 74,586 | 11,188 | 63,398 |
| Total | 182,15,507 | - | 176,93,894 | 5,21,613 | 77,893 | 4,43,719 |
| Previous Year | 183,12,467 | - | - | 183,12,467 | 96,960 | 182,15,507 |


For CDH INTERNATIONAL FOUNDATION INDIA

Trustee



CDII International Foundation India

(A Public Charitable Trust)

Notes to the financial statements for the year ended March 31, 2016

| Particulars | Amount in Rupees | |
|--|-------------------------------------|-------------------------------------|
| | For Year ended on March 31, 2016 | For Year ended on March 31, 2015 |
| 11 Grants | | |
| Grants and Donation Received | <u>52,41,218</u> | <u>42,50,790</u> |
| | <u>52,41,218</u> | <u>42,50,790</u> |
| 12 Other Income | | |
| Interest Income | 34,675 | 39,470 |
| Liabilities written back | <u>1,37,630</u> | - |
| | <u>1,72,305</u> | <u>39,470</u> |
| 13 Project Expenses | | |
| Payment to Doctors | 7,59,016 | 8,28,563 |
| Distribution of Food and Household Goods | 6,49,573 | 5,35,930 |
| Consumption of Medicine and Medical Equipments | 18,89,620 | 23,02,003 |
| Repair & Maintenance | 1,97,530 | 1,96,458 |
| Travelling & Conveyance | 3,52,621 | 2,82,939 |
| Advertisement Expenses | - | 4,000 |
| | <u>38,48,359</u> | <u>41,49,893</u> |
| 14 Depreciation | | |
| Depreciation on fixed assets (refer note 5) | <u>77,893</u> | <u>96,960</u> |
| | <u>77,893</u> | <u>96,960</u> |
| 15 Other administrative expenses | | |
| Salaries and wages | 6,44,830 | 5,44,115 |
| Auditor's Remuneration | 1,00,000 | 87,640 |
| Bank Charges | 2,098 | 1,638 |
| Legal & Professional Expenses | 3,08,185 | 30,000 |
| Miscellaneous Expenses | 42,109 | 14,176 |
| Printing & Stationary | 1,19,660 | 1,09,412 |
| Prior Period Expense | 45,022 | - |
| Fixed Assets Written Off | 176,93,894 | - |
| Communication Expenses | 37,681 | 1,76,838 |
| | <u>189,93,479</u> | <u>9,63,819</u> |

For CDII INTERNATIONAL FOUNDATION INDIA

Trustee



CDH International Foundation India
(A Public Charitable Trust)
Notes to financial statements for the year ended March 31, 2016

16. Related party disclosures

| Nature of relationship | Name of Person |
|------------------------|---------------------------|
| Trustee | Ms. Chandi Duke Heffner |
| Trustee | Mr. Kanwar Pal Singh Gill |
| Trustee | Mr. R. S. Suri |

Transactions with related parties

| Nature of transactions | For the year ended March 31, 2016 | For the year ended March 31, 2015 |
|---|--------------------------------------|--------------------------------------|
| Receipt of Grant - Ms. Chandi Duke Heffner | 52,41,218 | 42,50,790 |

17. The trust had acquired land in Vrindavan, Haryana for the purpose of advancement of its objects, during the year ended on March 31, 2008. This land was lost in a natural calamity during the year ended on March 31, 2010, for which the Trust is entitled to receive compensation from the Government of Uttar Pradesh. The management of the Trust is in the process of following up with government authorities for determination of the amount of compensation. However, as on the date of these financial statements, the management of the Trust is unable to ascertain the amount and receipt thereof with reasonable certainty.

Therefore, the book value of land i.e. Rs.1,76,93,894 has been charged to Income and Expenditure Account. In addition, in the absence of reasonable certainty, no corresponding amount has been recognized towards compensation to be received from the government.

18. Previous year figures

Previous year figures have been regrouped/ reclassified, where necessary, to conform to this years' classification

For **Sumit Shashi & Co.**
Chartered Accountants
 Firm Registration Number: 021781N



Sumit Aggarwal
Partner
 Membership No. 510318



For and on behalf of
CDH International Foundation India



For **CDH INTERNATIONAL FOUNDATION INDIA**
Trustee

Trustee

Place: **Delhi**
 Date: **27-5-2016**

Place: _____
 Date: _____

CDH International Foundation India

(A Public Charitable Trust)

Receipt & Payment Account for the year ended March 31, 2016

| | | <i>Amount in Rupees</i> | |
|---------------------------------|------|---------------------------------|---------------------------------|
| | Note | Year ended on March 31, 2016 | Year ended on March 31, 2015 |
| Opening Balance (A) | | 6,47,211 | 14,65,598 |
| Receipts | | | |
| Grants received during the year | | 52,41,218 | 42,50,790 |
| Others | | 34,675 | 39,470 |
| Total Receipts (B) | | <u>52,75,893</u> | <u>42,90,260</u> |
| Payments | | | |
| Project Expenses | 1 | 40,30,725 | 41,75,298 |
| Other administrative expenses | 2 | 11,10,317 | 9,33,349 |
| Advance Payment to Vendors | | 62,764 | - |
| Total Payment (C) | | <u>52,03,806</u> | <u>51,08,647</u> |
| Closing Balance (A+B-C) | | 7,19,298 | 6,47,211 |

The notes referred to above form an integral part of the Receipts & Payment Account

For Sumit Shashi & Co.
Chartered Accountants
Firm Registration No. 021781N


Sumit Aggarwal
Partner
Membership No. 510318



For and on behalf of
CDH International Foundation India


For CDH INTERNATIONAL FOUNDATION INDIA
Kanwar Pal Singh Gill
Trustee

Place : New Delhi
Date : 16-12-2016

Place:
Date :

CDH International Foundation India

(A Public Charitable Trust)

Notes to Receipt & Payment Account for the year ended March 31, 2016

| Particulars | Amount in Rupees | |
|--|---------------------------------|---------------------------------|
| | Year ended on March 31, 2016 | Year ended on March 31, 2015 |
| 1 Project Expenses | | |
| Payment to Doctors | 6,28,337 | 8,68,893 |
| Payment for Food and Household Goods | 6,39,129 | 5,35,930 |
| Payment for Medicine and Medical Equipment | 22,12,231 | 22,60,486 |
| Repair & Maintenance | 2,09,665 | 2,23,050 |
| Travelling & Conveyance | 3,41,363 | 2,82,939 |
| Advertisement Expense | - | 4,000 |
| | <u>40,30,725</u> | <u>41,75,298</u> |
| 2 Other administrative expenses | | |
| Salaries and wages | 6,09,315 | 5,13,645 |
| Bank Charges | 2,098 | 1,638 |
| Professional Expenses | 3,04,085 | 1,17,640 |
| Miscellaneous Expenses | 38,480 | 14,176 |
| Printing & Stationery | 1,24,460 | 1,09,412 |
| Communication Expenses | 31,879 | 1,76,838 |
| | <u>11,10,317</u> | <u>9,33,349</u> |



For CDH INTERNATIONAL FOUNDATION INDIA

Trustee